

ECON202

STUDENT WARNING: This course syllabus is from a previous semester archive and serves only as a preparatory reference. Please use this syllabus as a reference only until the professor opens the classroom and you have access to the updated course syllabus. Please do NOT purchase any books or start any work based on this syllabus; this syllabus may NOT be the one that your individual instructor uses for a course that has not yet started. If you need to verify course textbooks, please refer to the online course description through your student portal. This syllabus is proprietary material of APUS.

Course Summary

Course : ECON202 **Title :** Macroeconomics for Business

Length of Course : 8

Prerequisites : N/A **Credit Hours :** 3

Description

Course Description: Macroeconomics for Business is an overview course that covers how macroeconomics impacts business operations and the strategic management of the organization. An introduction to the principles and tools of macroeconomic analysis is provided. Macroeconomics for Business investigates the main topics of the overall economy including Gross Domestic Product, inflation, unemployment, economic growth, recession, monetary policy and fiscal policy. We use these theories and concepts to examine the role of the government in our economy and how government makes choices.

Course Scope:

Microeconomics is the study of how individual units of production (firms) making decisions based on the goal of profit maximization. Profit maximization goal is a process by which a firm determines the price and output level that returns the highest level of profit. In economic terms, profit is calculated as the difference between a firm's total revenue and its total cost. Total revenue is the amount of income earned by selling product while total cost includes the costs of all inputs used in the production process. In general, this process is controlled by a firm's management decisions. However, a firm's goal of profit maximization is also impacted by a set of variables (called macroeconomic variables) not controlled by a firm's management. In general the vitality of a firm is closely dependent on the health of the overall economy. The macroeconomic environment influences the performance of a firm and the magnitude of influence is commonly tied to short-term (business cycles) and long-term economic growths, and the appropriate role for government policy (fiscal and monetary) in influencing the performance of the economy. This course is specifically designed to provide students with an understanding of the macroeconomic environment which directly affect business decision-making process.

Objectives

LO1: Discuss the application of macroeconomic theory to business.

LO2: Define Gross Domestic Product and its impact on business.

LO3: Define economic growth and describe the determinants of economic growth.

LO4: Explain the macroeconomic problems faced by business during resources allocation to satisfy societal wants.

LO5: Examine the economic costs of unemployment and inflation and how it influences business.

LO6: Identify the processes, tools, and limitations of fiscal policy.

LO7: Examine the Federal Reserve to stabilize and grow the economy.
LO8: Examine the impact of international trade on domestic producers.

Outline

Week 1: Introduction to Macroeconomics

Learning Outcomes

- LO1: Discuss the application of macroeconomic theory to business.
- LO2: Define Gross Domestic Product and its impact on business.

Week 2: The supply Side of the Economy: Output, Employment, and Unemployment

Learning Outcomes

- LO5: Examine the economic costs of unemployment and inflation and how it influences business.

Week 3: The Demand Side of the Economy: Consumption, Savings, and Investment

Learning Outcomes

- LO4: Explain the macroeconomic problems faced by business during resources allocation to satisfy societal wants.

Week 4: The Economy in the short-Run: Business Cycles Analysis

Learning Outcomes

- LO4: Explain the macroeconomic problems faced by business during resources allocation to satisfy societal wants.

Week 5: Government and Fiscal Policy

Learning Outcomes

- LO6: Identify the processes, tools, and limitations of fiscal policy.

Week 6: Monetary Policy

Learning Outcomes

- LO7: Examine the functions of the Federal Reserve to stabilize and grow the economy.

Week 7: The Economy in the Long-Term: Economic Growth Analysis

Learning Outcomes

- LO3: Define economic growth and describe the determinants of economic growth.

Week 8: International Trade

Learning Outcomes

- LO8: Examine the impact of international trade on domestic producers.
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Evaluation

Grading:

Name	Grade %
Forums	50.00 %
Week 1: Plagiarism & Introductions	6.25 %
Week 1: Forum 1	6.25 %
Week 2: Forum 2	6.25 %
Week 3: Forum 3	6.25 %
Week 4: Forum 4	6.25 %
Week 5: Forum 5	6.25 %
Week 6: Forum 6	6.25 %
Week 7: Forum 7	6.25 %
Research Project	30.00 %
Research Project 1: The National Debt	15.00 %
Research Project 2: Endogenous Verses Exogenous Growth Theories	15.00 %
Quizzes	20.00 %
Quiz 1	4.00 %
Quiz 2	4.00 %
Quiz 3	4.00 %
Quiz 4	4.00 %
Quiz 5	4.00 %

Materials

Book Title: There are no required books for this course.

Author: N/A

Publication Info: N/A

ISBN: N/A

Course Guidelines

Citation and Reference Style

- Students will follow APA format as the sole citation and reference style used in written assignments submitted as part of coursework to the School of Business.

- Please note that no formal citation style is required on forum assignments in the School of Business—only attribution of sources (please see details regarding forum communication below).

Tutoring

- [Tutor.com](https://www.tutor.com) offers online homework help and learning resources by connecting students to certified tutors for one-on-one help. AMU and APU students are eligible for 10 free hours of tutoring provided by APUS. Tutors are available 24/7 unless otherwise noted. Tutor.com also has a SkillCenter Resource Library offering educational resources, worksheets, videos, websites and career help. Accessing these resources does not count against tutoring hours and is also available 24/7. Please visit the APUS Library and search for 'Tutor' to create an account.

Late Assignments

- Students are expected to submit classroom assignments by the posted due date and to complete the course according to the published class schedule. The due date for each assignment is listed under each assignment.
- Generally speaking, if arrangements are not made in advance, a late penalty of 10% will be assessed for any assignment submitted 1-7 days past the due date. Assignments will not be accepted after the 7th day. No work will be accepted past the final day of class, unless prior arraignments have been made with the instructor.
- As a working adult, your time is limited and often out of your control. Faculty may be more flexible if they know ahead of time of any potential late assignments.

Turn It In

- Faculty may require assignments be submitted to Turnitin.com. Turnitin.com will analyze an assignment submission and report a similarity score. Your assignment submission is automatically processed through the assignments area of the course when you submit your work.

Academic Dishonesty

- Academic Dishonesty incorporates more than plagiarism, which is using the work of others without citation. Academic dishonesty includes any use of content purchased or retrieved from web services such as CourseHero.com or Scribd. Additionally, allowing your work to be placed on such web services is academic dishonesty, as it is enabling the dishonesty of others. The copy and pasting of content from any web page, without citation as a direct quote, is academic dishonesty. When in doubt, do not copy/paste, and always cite.

Submission Guidelines

- Some assignments may have very specific requirements for formatting (such as font, margins, etc) and submission file type (such as .docx, .pdf, etc). See the assignment instructions for details. In general, standard file types such as those associated with Microsoft Office are preferred, unless otherwise specified.
- It is the student's responsibility to ensure the all submitted work can be accessed and opened by the instructor.

Disclaimer Statement

- Course content may vary from the outline to meet the needs of a particular group or class.

Communicating on the Forum

- Forums are the heart of the interaction in this course. The more engaged and lively the exchanges, the more interesting and fun the course will be. Only substantive comments will receive credit. Although there is a final posting day/time after which the instructor will grade and provide feedback, it is not sufficient to wait until the last day to contribute your comments/questions on the forum. The purpose of the forums is to actively participate in an on-going discussion about the assigned content.

- “Substantive” means comments that contribute something new and important to the discussion. Thus a message that simply says “I agree” is not substantive. A substantive comment contributes a new idea or perspective, a good follow-up question to a point made, offers a response to a question, provides an example or illustration of a key point, points out an inconsistency in an argument, etc.
- As a class, if we run into conflicting view points, we must respect each individual's own opinion. Hateful and hurtful comments towards other individuals, students, groups, peoples, and/or societies will not be tolerated.
- Students must post a response to the weekly forums prompt and post the required number of replies to other students – refer to the grading rubric and/or forum instructions for specific expectations on number of replies and word count requirements.
- The main response to the forum need to be provided mid-week – refer to the grading rubric and/or forum instructions for specific expectations. Late main response posts to a forum will not be accepted without prior instructor approval.
- Replies must be posted in the week due and replies after the end of the each week will not be graded.

Quizzes and Exams

- Quizzes and exams may consist of true/false, multiple choice, and short essay questions. Each quiz/exam is accessible only once. Once a quiz/exam is accessed, you will not be able to access it again if you disconnect. Therefore, allocate time to complete your quiz. Weekly quizzes must be submitted by midnight Eastern Time, Day 7 of the assigned week. Late quizzes or exams will not be accepted without prior instructor approval.

University Policies

[Student Handbook](#)

- [Drop/Withdrawal policy](#)
- [Extension Requests](#)
- [Academic Probation](#)
- [Appeals](#)
- [Disability Accommodations](#)

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