# **ENTR625**

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## **Course Summary**

Course: ENTR625 Title: Small Business Funding

Length of Course: 8

Prerequisites: N/A Credit Hours: 3

## **Description**

**Course Description:** This course examines financial strategies needed to support a small business. Topics addressed include managing the cash cycle, seed and venture capital, cost of capital and capital structure, entry strategies such as franchising and acquisition, self-funding, debt financing, angel investors, and financing from venture capital firms.

### **Course Scope:**

This course will help students to develop the understanding and skills necessary to become more effective stewards of small business finances. It will help students understand the dynamics of managing the finances of small businesses. This course integrates aspects of planning using various financing sources. It will help students become more aware of the different aspect of planning and managing small business more effectively. The student will learn how to apply the knowledge and skills learned in this course to real world situations.

## **Objectives**

- 1. Differentiate the context, concepts, and processes related to funding a small business.
- 2. Determine financial needs of your venture.
- 3. Differentiate from different types of funding available for small businesses.
- 4. Utilize financial statements to create financial models for scenario analysis.
- 5. Examine the feasibility of your venture concept.
- 6. Develop forecasting techniques to monitor the success of your venture.
- 7. Formulate funding options that support the strategy and goals of your small business.

## **Outline**

### **Week 1: Scarce Resources and Opportunity Cost**

Course Objective(s)

Differentiate the context, concepts, and processes related to a small business. (CO1)

### Week 2: Franchising and SWOT Analysis

Course Objective(s))

Evaluate small business options. (CO3)

#### Week 3: Financial Statements

Course Objective(s)

Utilize financial statements to create financial models for scenario analysis. (CO4)

### Week 4: Profit, Profitability, and Break- Even Analysis

Course Objective(s)

Develop forecasting techniques to monitor the success of your venture. (CO6)

### Week 5: Forecasting and Pro Forma Financial Statements

Course Objective(s)

Utilize financial statements to create financial models for scenario analysis. (CO4)

### **Week 6: Working Capital Management**

Course Objective(s)

Evaluate the alignment of financial management and capital management processes to your strategy. (CO5)

### Week 7: Capital Budgeting

Course Objective(s)

Utilize financial statements to create financial models for scenario analysis. (CO5)

### Week 8: Funding Plan and Risk Management

Course Objective(s)

Differentiate the context, concepts, and processes related to a small business. (CO1)

Determine financial needs of your venture. (CO2)

Formulate funding options that support the strategy and goals of your small business. (CO7)

### **Evaluation**

### **Grading:**

| Name  | Grade % |
|---|---------|
| Forums  | 30.00 % |
| Introduction                                      | 3.33 %  |
| Week 1 Forum                                      | 3.33 %  |
| Week 2 Forum                                      | 3.33 %  |
| Week 3 Forum                                      | 3.33 %  |
| Week 4 Forum                                      | 3.33 %  |
| Week 5 Forum                                      | 3.33 %  |
| Week 6 Forum                                      | 3.33 %  |
| Week 7 Forum                                      | 3.33 %  |
| Week 8 Forum                                      | 3.33 %  |
| Assignments                                       | 40.00 % |
| Assignment 1 – Opportunity Cost                   | 6.67 %  |
| Assignment 2 – SWOT Analysis                      | 6.67 %  |
| Assignment 3 – Financial<br>Statements and Ratios | 6.67 %  |
| Assignment 4 – Profitability and<br>Break-Even    | 6.67 %  |
| Assignment 5 – Pro Forma Income<br>Statements     | 6.67 %  |
| Assignment 7 – Costs in Capital<br>Budgeting      | 6.67 %  |
| Summative - Funding Plan                          | 30.00 % |
| Assignment 8 – Summative -<br>Funding Plan        | 30.00 % |

## **Materials**

**Book Title:** Entrepreneurial Finance, 6/E (custom)- (The custom ISBN may have more competitive pricing in hard copy or electronic format. The non-custom ISBN is: 9780133140514, please use this one to search for the book from other booksellers.)

Author: Adelman, P. and Marks, A.

Publication Info: Pearson

ISBN: 9781269649063

**Book Title:** If you prefer the electronic format, your required book(s) may be available for purchase from the APUS Bookstore in a VitalSource e-book format

APOS BOOKStore in a vitalsource e-book format

**Author:** 

Publication Info: ISBN: GRAD NOTE

## **Course Guidelines**

### **Citation and Reference Style**

- Students will follow APA format as the sole citation and reference style used in written assignments submitted as part of coursework to the School of Business.
- Please note that no formal citation style is required on forum assignments in the School of Business—only attribution of sources (please see details regarding forum communication below).

### **Tutoring**

<u>Tutor.com</u> offers online homework help and learning resources by connecting students to certified
tutors for one-on-one help. AMU and APU students are eligible for 10 free hours of tutoring provided by
APUS. Tutors are available 24/7 unless otherwise noted. Tutor.com also has a SkillCenter Resource
Library offering educational resources, worksheets, videos, websites and career help. Accessing these
resources does not count against tutoring hours and is also available 24/7. Please visit the APUS
Library and search for 'Tutor' to create an account.

### **Late Assignments**

- Students are expected to submit classroom assignments by the posted due date and to complete the
  course according to the published class schedule. The due date for each assignment is listed under
  each assignment.
- Generally speaking, if arrangements are not made in advance, a late penalty of 10% will be assessed
  for any assignment submitted 1-7 days past the due date. Assignments will not be accepted after the
  7th day. No work will be accepted past the final day of class, unless prior arraignments have been
  made with the instructor.
- As a working adult, your time is limited and often out of your control. Faculty may be more flexible if they know ahead of time of any potential late assignments.

#### Turn It In

• Faculty may require assignments be submitted to Turnitin.com. Turnitin.com will analyze an assignment submission and report a similarity score. Your assignment submission is automatically processed through the assignments area of the course when you submit your work.

### **Academic Dishonesty**

Academic Dishonesty incorporates more than plagiarism, which is using the work of others without
citation. Academic dishonesty includes any use of content purchased or retrieved from web services
such as CourseHero.com or Scribd. Additionally, allowing your work to be placed on such web
services is academic dishonesty, as it is enabling the dishonesty of others. The copy and pasting of
content from any web page, without citation as a direct quote, is academic dishonesty. When in doubt,
do not copy/paste, and always cite.

#### **Submission Guidelines**

- Some assignments may have very specific requirements for formatting (such as font, margins, etc) and submission file type (such as .docx, .pdf, etc). See the assignment instructions for details. In general, standard file types such as those associated with Microsoft Office are preferred, unless otherwise specified.
- It is the student's responsibility to ensure the all submitted work can be accessed and opened by the instructor.

#### **Disclaimer Statement**

• Course content may vary from the outline to meet the needs of a particular group or class.

### **Communicating on the Forum**

Forums are the heart of the interaction in this course. The more engaged and lively the exchanges, the

more interesting and fun the course will be. Only substantive comments will receive credit. Although there is a final posting day/time after which the instructor will grade and provide feedback, it is not sufficient to wait until the last day to contribute your comments/questions on the forum. The purpose of the forums is to actively participate in an on-going discussion about the assigned content.

- "Substantive" means comments that contribute something new and important to the discussion. Thus a
  message that simply says "I agree" is not substantive. A substantive comment contributes a new idea
  or perspective, a good follow-up question to a point made, offers a response to a question, provides an
  example or illustration of a key point, points out an inconsistency in an argument, etc.
- As a class, if we run into conflicting view points, we must respect each individual's own opinion. Hateful
  and hurtful comments towards other individuals, students, groups, peoples, and/or societies will not be
  tolerated.
- Students must post a response to the weekly forums prompt and post the required number of replies to
  other students refer to the grading rubric and/or forum instructions for specific expectations on
  number of replies and word count requirements.
- The main response to the forum need to be provided mid-week refer to the grading rubric and/or forum instructions for specific expectations. Late main response posts to a forum will not be accepted without prior instructor approval.
- Replies must be posted in the week due and replies after the end of the each week will not be graded.

### **Quizzes and Exams**

Quizzes and exams may consist of true/false, multiple choice, and short essay questions. Each
quiz/exam is accessible only once. Once a quiz/exam is accessed, you will not be able to access it
again if you disconnect. Therefore, allocate time to complete your quiz. Weekly quizzes must be
submitted by midnight Eastern Time, Day 7 of the assigned week. Late quizzes or exams will not be
accepted without prior instructor approval.

## **University Policies**

### Student Handbook

- Drop/Withdrawal policy
- Extension Requests
- Academic Probation
- Appeals
- Disability Accommodations

The mission of American Public University System is to provide high quality higher education with emphasis on educating the nation's military and public service communities by offering respected, relevant, accessible, affordable, and student-focused online programs that prepare students for service and leadership in a diverse, global society.

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