BUSN120

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Course Summary

Course: BUSN120 Title: Real Estate Principles

Length of Course: 8

Prerequisites: N/A Credit Hours: 3

Description

Course Description: This course provides an introduction to real estate as a business and profession. Students will have the opportunity to discuss and review terminology, concepts and best practices for the real estate industry. Topics will include the real estate market, property rights, deeds and leases, contracts, the closing process, urban economics, brokerage, appraisal, land uses, and insurance.

Course Scope:

This course is divided into 8 weeks and is organized to give students a broad context in which to study real estate principles. Real estate related Internet Resources are available.

Objectives

After successfully completing this course, students will fulfill the following Learning Objectives:

- 1. Define real estate principles, concepts, and best practices.
- 2. Identifythe language, principles, and laws which govern the real estate industry.
- 3. Distinguish legal analysis, market analysis, real estate service industry, and financial analysis concepts.
- 4. Interpret real estate market trends and discuss urban and regional economics.
- 5. Distinguish between public and private restrictions on property ownership.
- 6. Compare and contrast residential and commercial land uses and development

Outline

Week 1:

Topics

Real Property

Personal Property
Licensing
Learning Objectives
LO1
LO2
Readings
This class relies solely on electronic resources which will be available through the classroom. All directions will be given to the students on where to acquire readings through the Lessons area of the classroom for each week.
Chapters 32 and 33
Assignment
Introduction Forum Post
Week 1 Forum Discussion
Week 2:
Topics
Restrictions
Deeds and Titles
Contracts
Learning Objectives
LO2
LO3
Readings
This class relies solely on electronic resources which will be available through the classroom. All directions will be given to the students on where to acquire readings through the Lessons area of the classroom for each week.
Chapters 36 - 53
Assignment
Week 2 Forum Discussion
Week 3:
Topics
Real Estate Contracts

Real Estate Closings			
Learning Objectives			
LO1			
LO2			
Readings			
This class relies solely on electronic resources which will be available through the classroom. All directions will be given to the students on where to acquire readings through the Lessons area of the classroom for each week.			
Chapters 15 - 18			
Chapters 21 and 22			
Chapter 27			
Chapter 30			
Assignment			
Week 3 Forum Discussion			
Assignment 1			
Week 4:			
Topics			
Broker			
Agency			
Real Estate Appraisal			
Property Management			
11.1			
Learning Objectives			
Learning Objectives			
Learning Objectives LO1			
Learning Objectives LO1 LO3			
Learning Objectives LO1 LO3 Readings This class relies solely on electronic resources which will be available through the classroom. All directions will be given to the students on where to acquire readings through the Lessons area of the classroom for			
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Learning Objectives LO1 LO3 Readings This class relies solely on electronic resources which will be available through the classroom. All directions will be given to the students on where to acquire readings through the Lessons area of the classroom for each week. Chapters 1 - 7			

Chapters 34 and 35
Chapters 73 - 83
Assignment
Week 4 Forum Discussion
Week 5:
Topics
Real Estate Property Analysis
Residential Development
Learning Objectives
LO3
LO4
LO5
Readings
This class relies solely on electronic resources which will be available through the classroom. All directions will be given to the students on where to acquire readings through the Lessons area of the classroom for each week.
Chapter 11 (Floyd & Allen, 2011)
Chapters 84 and 85
Assignment
Week 5 Forum Discussion
Week 6:
Topics
Real Estate Markets
Learning Objectives
LO1
LO3
LO4
Readings
This class relies solely on electronic resources which will be available through the classroom. All directions will be given to the students on where to acquire readings through the Lessons area of the classroom for each week.
Assignment

Week o Forum discussion
Assignment 2
Week 7:
Topics
Real Estate Financing
Learning Objectives
LO1
LO2
LO5
Readings
This class relies solely on electronic resources which will be available through the classroom. All directions will be given to the students on where to acquire readings through the Lessons area of the classroom for each week.
Chapters 10 - 12
Chapters 54 - 72
Assignment
Week 7 Forum Discussion
Week 8:
Topics
Real Estate Investment
Learning Objectives
LO1
LO2
LO4
LO6
Readings
This class relies solely on electronic resources which will be available through the classroom. All directions will be given to the students on where to acquire readings through the Lessons area of the classroom for each week.
Chapter 86
Assignment

Week 8 Forum Discussion

Evaluation

Grading:

Name	Grade %
Forums	50.00 %
Introduction	5.56 %
Week 1	5.56 %
Week 2	5.56 %
Week 3	5.56 %
Week 4	5.56 %
Week 5	5.56 %
Week 6	5.56 %
Week 7	5.56 %
Week 8	5.56 %
Assignments	50.00 %
Assignment 1: Real Estate Closings Research Paper (Week 3)	25.00 %
Assignment 2: Real Estate Principles Final Research Paper (Week 6)	25.00 %
Extra Credit	5.00 %
Constitution Day	5.00 %

Materials

Book Title: Real Estate Principles, 2nd ed. - e-book provided in the classroom Lessons section

Author: Realty Publications

Publication Info: Realty Publications

ISBN: N/A

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Course Guidelines

Citation and Reference Style

- Students will follow APA format as the sole citation and reference style used in written assignments submitted as part of coursework to the School of Business.
- Please note that no formal citation style is required on forum assignments in the School of Business—

only attribution of sources (please see details regarding forum communication below).

Tutoring

<u>Tutor.com</u> offers online homework help and learning resources by connecting students to certified
tutors for one-on-one help. AMU and APU students are eligible for 10 free hours of tutoring provided by
APUS. Tutors are available 24/7 unless otherwise noted. Tutor.com also has a SkillCenter Resource
Library offering educational resources, worksheets, videos, websites and career help. Accessing these
resources does not count against tutoring hours and is also available 24/7. Please visit the APUS
Library and search for 'Tutor' to create an account.

Late Assignments

- Students are expected to submit classroom assignments by the posted due date and to complete the
 course according to the published class schedule. The due date for each assignment is listed under
 each assignment.
- Generally speaking, if arrangements are not made in advance, a late penalty of 10% will be assessed
 for any assignment submitted 1-7 days past the due date. Assignments will not be accepted after the
 7th day. No work will be accepted past the final day of class, unless prior arraignments have been
 made with the instructor.
- As a working adult, your time is limited and often out of your control. Faculty may be more flexible if they know ahead of time of any potential late assignments.

Turn It In

• Faculty may require assignments be submitted to Turnitin.com. Turnitin.com will analyze an assignment submission and report a similarity score. Your assignment submission is automatically processed through the assignments area of the course when you submit your work.

Academic Dishonesty

Academic Dishonesty incorporates more than plagiarism, which is using the work of others without
citation. Academic dishonesty includes any use of content purchased or retrieved from web services
such as CourseHero.com or Scribd. Additionally, allowing your work to be placed on such web
services is academic dishonesty, as it is enabling the dishonesty of others. The copy and pasting of
content from any web page, without citation as a direct quote, is academic dishonesty. When in doubt,
do not copy/paste, and always cite.

Submission Guidelines

- Some assignments may have very specific requirements for formatting (such as font, margins, etc) and submission file type (such as .docx, .pdf, etc). See the assignment instructions for details. In general, standard file types such as those associated with Microsoft Office are preferred, unless otherwise specified.
- It is the student's responsibility to ensure the all submitted work can be accessed and opened by the instructor.

Disclaimer Statement

• Course content may vary from the outline to meet the needs of a particular group or class.

Communicating on the Forum

Forums are the heart of the interaction in this course. The more engaged and lively the exchanges, the
more interesting and fun the course will be. Only substantive comments will receive credit. Although
there is a final posting day/time after which the instructor will grade and provide feedback, it is not
sufficient to wait until the last day to contribute your comments/questions on the forum. The purpose of
the forums is to actively participate in an on-going discussion about the assigned content.

- "Substantive" means comments that contribute something new and important to the discussion. Thus a message that simply says "I agree" is not substantive. A substantive comment contributes a new idea or perspective, a good follow-up question to a point made, offers a response to a question, provides an example or illustration of a key point, points out an inconsistency in an argument, etc.
- As a class, if we run into conflicting view points, we must respect each individual's own opinion. Hateful
 and hurtful comments towards other individuals, students, groups, peoples, and/or societies will not be
 tolerated.
- Students must post a response to the weekly forums prompt and post the required number of replies to
 other students refer to the grading rubric and/or forum instructions for specific expectations on
 number of replies and word count requirements.
- The main response to the forum need to be provided mid-week refer to the grading rubric and/or forum instructions for specific expectations. Late main response posts to a forum will not be accepted without prior instructor approval.
- Replies must be posted in the week due and replies after the end of the each week will not be graded.

Quizzes and Exams

Quizzes and exams may consist of true/false, multiple choice, and short essay questions. Each
quiz/exam is accessible only once. Once a quiz/exam is accessed, you will not be able to access it
again if you disconnect. Therefore, allocate time to complete your quiz. Weekly quizzes must be
submitted by midnight Eastern Time, Day 7 of the assigned week. Late quizzes or exams will not be
accepted without prior instructor approval.

University Policies

Student Handbook

- <u>Drop/Withdrawal policy</u>
- Extension Requests
- Academic Probation
- Appeals
- <u>Disability Accommodations</u>

The mission of American Public University System is to provide high quality higher education with emphasis on educating the nation's military and public service communities by offering respected, relevant, accessible, affordable, and student-focused online programs that prepare students for service and leadership in a diverse, global society.

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