ECON304

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Course Summary

Course: ECON304 Title: Monetary Economics

Length of Course: 8

Prerequisites: N/A Credit Hours: 3

Description

Course Description: This course analyzes money and banking, the US and world financial markets, the role of the central bank, and monetary policies. Topics include principles and issues in money and banking, the nature and functions of money, financial institutions and markets, banking structures, and regulations.

Course Scope:

In this course we will evaluate the way the Federal Reserve deals with interest rates and how interest rates are distributed in our economy. In this course we will focus on major macroeconomic issues like unemployment, GDP and imports and exports and the influence that financial institutions have on our major economic issues. Money and financial factors affect major influences in our life and the way that money is distributed. What happens to money, financial markets, or financial institutions is concerning to policy makers as well. In this course we will evaluate the role of money in role in our economy, the characteristics of the financial markets such as markets for bonds, stocks, and foreign exchanges, We will also learn characteristics of financial institutions such as banks, insurance companies, mutual funds, and the implications of macroeconomic on money, financial markets and financial institutions.

Objectives

- LO-1. Analyze US and world financial markets
- LO-2. Compare and contrast monetary policies
- LO-3. Discuss the role of the central bank
- LO-4. Explain the nature and structure of the Federal Reserve System
- LO-5. Evaluate the determinants of the structure of interest rates
- LO-6. Explain the nation's money supply

Outline

Week 1: Overview of the Financial Institutions

Learning Outcomes

- LO-1. Analyze US and world financial markets
- LO-2. Compare and contrast monetary policies

Week 2: The Role and Structure of Interest Rates

Learning Outcomes

- LO-4. Explain the nature and structure of the Federal Reserve System
- LO-5. Evaluate the determinants of the structure of interest rates

Week 3: Analysis of the US Financial Markets

Learning Outcomes

- LO-1. Analyze US and world financial markets
- LO-2. Compare and contrast monetary policies
- LO-3. Discuss the role of the central bank

Week 4: Midterm Exam

Learning Outcomes

- LO-1. Analyze US and world financial markets
- LO-3. Discuss the role of the central bank
- LO-4. Explain the nature and structure of the Federal Reserve System
- LO-5. Evaluate the determinants of the structure of interest rates

Week 5: Structure and the Role of the Federal Reserve Bank

Learning Outcomes

- LO-2. Compare and contrast monetary policies
- LO-3. Discuss the role of the central bank
- LO-4. Explain the nature and structure of the Federal Reserve System
- LO-6. Explain the nation's money supply.

Week 6: Monetary Policy

Learning Outcomes

- LO-2. Compare and contrast monetary policies
- LO-3. Discuss the role of the central bank
- LO-4. Explain the nature and structure of the Federal Reserve System
- LO-5. Evaluate the determinants of the structure of interest rates
- LO-6. Explain the nation's money supply

Week 7: Role of Money and Expectations of Monetary Policy

Learning Outcomes

LO-1. Analyze US and world financial markets

- LO-2. Compare and contrast monetary policies
- LO-3. Discuss the role of the central bank
- LO-4. Explain the nature and structure of the Federal Reserve System
- LO-6. Explain the nation's money supply

Week 8: Final Exam

Learning Outcomes

- LO-1. Analyze US and world financial markets
- LO-2. Compare and contrast monetary policies
- LO-3. Discuss the role of the central bank
- LO-4. Explain the nature and structure of the Federal Reserve System
- LO-5. Evaluate the determinants of the structure of interest rates
- LO-6. Explain the nation's money supply

Evaluation

Grading:

Name	Grade %
Midterm	15.00 %
MidTerm Assessment	15.00 %
Discussion Forum	35.00 %
Introduction	4.38 %
Forum 1	4.38 %
Forum 2	4.38 %
Forum 3	4.38 %
Forum 5	4.38 %
Forum 6	4.38 %
Forum 7	4.38 %
Forum 8	4.38 %
Assignment	20.00 %
Week 7 Research Paper	20.00 %
Final	30.00 %
Final Exam Assessment	30.00 %

Materials

Book Title: You must validate your cart to get access to your VitalSource e-book(s). If needed, instructions are available here - http://apus.libguides.com/bookstore/undergraduate

Author: N/A

Publication Info: N/A

ISBN: N/A

Book Title: Economics of Money, Banking and Financial Markets, 11th Ed. - The VitalSource e-book will be

provided via the APUS Bookstore

Author: Frederic S. Mishkin **Publication Info:** Pearson

ISBN: 9780133836790

Course Guidelines

Citation and Reference Style

- Students will follow APA format as the sole citation and reference style used in written assignments submitted as part of coursework to the School of Business.
- Please note that no formal citation style is required on forum assignments in the School of Business—only attribution of sources (please see details regarding forum communication below).

Tutoring

<u>Tutor.com</u> offers online homework help and learning resources by connecting students to certified
tutors for one-on-one help. AMU and APU students are eligible for 10 free hours of tutoring provided by
APUS. Tutors are available 24/7 unless otherwise noted. Tutor.com also has a SkillCenter Resource
Library offering educational resources, worksheets, videos, websites and career help. Accessing these
resources does not count against tutoring hours and is also available 24/7. Please visit the APUS
Library and search for 'Tutor' to create an account.

Late Assignments

- Students are expected to submit classroom assignments by the posted due date and to complete the
 course according to the published class schedule. The due date for each assignment is listed under
 each assignment.
- Generally speaking, if arrangements are not made in advance, a late penalty of 10% will be assessed for any assignment submitted 1-7 days past the due date. Assignments will not be accepted after the 7th day. No work will be accepted past the final day of class, unless prior arraignments have been made with the instructor.
- As a working adult, your time is limited and often out of your control. Faculty may be more flexible if they know ahead of time of any potential late assignments.

Turn It In

• Faculty may require assignments be submitted to Turnitin.com. Turnitin.com will analyze an assignment submission and report a similarity score. Your assignment submission is automatically processed through the assignments area of the course when you submit your work.

Academic Dishonesty

Academic Dishonesty incorporates more than plagiarism, which is using the work of others without
citation. Academic dishonesty includes any use of content purchased or retrieved from web services
such as CourseHero.com or Scribd. Additionally, allowing your work to be placed on such web
services is academic dishonesty, as it is enabling the dishonesty of others. The copy and pasting of
content from any web page, without citation as a direct quote, is academic dishonesty. When in doubt,
do not copy/paste, and always cite.

Submission Guidelines

• Some assignments may have very specific requirements for formatting (such as font, margins, etc) and submission file type (such as .docx, .pdf, etc). See the assignment instructions for details. In general,

- standard file types such as those associated with Microsoft Office are preferred, unless otherwise specified.
- It is the student's responsibility to ensure the all submitted work can be accessed and opened by the instructor.

Disclaimer Statement

• Course content may vary from the outline to meet the needs of a particular group or class.

Communicating on the Forum

- Forums are the heart of the interaction in this course. The more engaged and lively the exchanges, the
 more interesting and fun the course will be. Only substantive comments will receive credit. Although
 there is a final posting day/time after which the instructor will grade and provide feedback, it is not
 sufficient to wait until the last day to contribute your comments/questions on the forum. The purpose of
 the forums is to actively participate in an on-going discussion about the assigned content.
- "Substantive" means comments that contribute something new and important to the discussion. Thus a message that simply says "I agree" is not substantive. A substantive comment contributes a new idea or perspective, a good follow-up question to a point made, offers a response to a question, provides an example or illustration of a key point, points out an inconsistency in an argument, etc.
- As a class, if we run into conflicting view points, we must respect each individual's own opinion. Hateful
 and hurtful comments towards other individuals, students, groups, peoples, and/or societies will not be
 tolerated.
- Students must post a response to the weekly forums prompt and post the required number of replies to
 other students refer to the grading rubric and/or forum instructions for specific expectations on
 number of replies and word count requirements.
- The main response to the forum need to be provided mid-week refer to the grading rubric and/or forum instructions for specific expectations. Late main response posts to a forum will not be accepted without prior instructor approval.
- Replies must be posted in the week due and replies after the end of the each week will not be graded.

Quizzes and Exams

Quizzes and exams may consist of true/false, multiple choice, and short essay questions. Each
quiz/exam is accessible only once. Once a quiz/exam is accessed, you will not be able to access it
again if you disconnect. Therefore, allocate time to complete your quiz. Weekly quizzes must be
submitted by midnight Eastern Time, Day 7 of the assigned week. Late quizzes or exams will not be
accepted without prior instructor approval.

University Policies

Student Handbook

- Drop/Withdrawal policy
- Extension Requests
- Academic Probation
- Appeals
- Disability Accommodations

The mission of American Public University System is to provide high quality higher education with emphasis on educating the nation's military and public service communities by offering respected, relevant, accessible, affordable, and student-focused online programs that prepare students for service and leadership in a diverse, global society.

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