ENTR410

STUDENT WARNING: This course syllabus is from a previous semester archive and serves only as a preparatory reference. Please use this syllabus as a reference only until the professor opens the classroom and you have access to the updated course syllabus. Please do NOT purchase any books or start any work based on this syllabus; this syllabus may NOT be the one that your individual instructor uses for a course that has not yet started. If you need to verify course textbooks, please refer to the online course description through your student portal. This syllabus is proprietary material of APUS.

Course Summary

Course: ENTR410 **Title**: Money Management for Entrepreneurs

Length of Course: 8

Prerequisites: ACCT105 Credit Hours: 3

Description

Course Description: This course provides detailed budgeting and money management tools to start and grow a new venture. Many entrepreneurs have charismatic leadership and vision, but underestimate the importance of the ability to manage the money coming and going out of the organization. Cash deficits can cripple a company, so it is imperative entrepreneurs understand the drivers of good cash flow and strong profitability. This course enables the student entrepreneur to gain practical knowledge with the cash flow statement, forecasting, pro forma statements, profit and profitability, break-even, budgeting, and working capital. NOTE: This course uses spreadsheet software. (Prerequisite: ACCT105 and ENTR311)

Course Scope:

The Scope of ENTR 410 is to review the issues that an entrepreneur must deal with in regard to money management in a venture. In this course, the student will be exposed to various tools and techniques to successfully handle the acquisition of capital, along with the day-to-day and long term financial issues related to the operation of a business. Templates for financial statements and their analysis will be covered, along with decisions that entrepreneurs must make when it comes to financial risk management.

Objectives

- 1. Prepare the three major financial statements for your venture in your spreadsheet software and confirm the importance and purpose of each one.
- 2. Determine financing needs and designing pro forma financial statements.
- 3. Examine the importance of the budget process and using spreadsheet software to manage and develop it.
- 4. Assess profitability via break even analysis and beyond.
- 5. Analyze the process of managing assets and tracking inventory.
- 6. Determine the best strategy for setting prices and making key cost decisions.
- 7. Evaluate risk exposures for entrepreneurs and the ways to manage that risk.
- 8. Investigate pension options, employee benefits options and estate planning needs for the entrepreneur.

Outline

Week 1: Financial Statements

Course Objectives

• Prepare the three major financial statements for your venture in your spreadsheet software and confirm the importance and purpose of each one. (CO 1)

Week 2: Forecasting Future Funding Needs

Course Objectives

Determine financing needs and designing pro forma financial statements. (CO 2)

Week 3: Pro Forma Financial Statements

Course Objectives

• Determine financing needs and designing pro forma financial statements. (CO 2)

Week 4: Profit, Profitability, and Break- Even Analysis

Course Objectives

Assess profitability via break even analysis and beyond. (CO 4)

Week 5: Capital Budgeting

Course Objectives

- Examine the importance of the budget process and using spreadsheet software to manage and develop it. (CO 3)
- Analyze the process of managing assets and tracking inventory. (CO 5)
- Determine the best strategy for setting prices and making key cost decisions. (CO 6)

Week 6: Working Capital Management

Course Objectives

- Analyze the process of managing assets and tracking inventory. (CO 5)
- Determine the best strategy for setting prices and making key cost decisions. (CO 6)

Week 7: Risk Management

Course Objectives

Evaluate risk exposures for entrepreneurs and the ways to manage that risk. (CO 7)

Week 8: Pensions, Estate planning and Employee benefits

Course Objectives

Investigate pension options, employee benefits options and estate planning needs for the entrepreneur.
 (CO 8)

Evaluation

Grading:

Name	Grade %
Forums	50.00 %
Introduction	5.56 %
Forum 1	5.56 %
Forum 2	5.56 %
Forum 3	5.56 %
Forum 4	5.56 %
Forum 5	5.56 %
Forum 6	5.56 %
Forum 7	5.56 %
Forum 8	5.56 %
Assignments	50.00 %
Week 1 Cash Flows Statement	7.14 %
Week 2 Start-up Costs	7.14 %
Week 3 Pro Forma Cash Flows	7.14 %
Week 4 Break-Even Analysis	7.14 %
Week 5 Project Profitability	7.14 %
Week 7 Managing Risk	7.14 %
Week 8 Retirement	7.14 %

Materials

Book Title: Entrepreneurial Finance: Concepts and Cases, 1st ed. - e-book available in the APUS Online

Library, link also available in the classroom Lessons section.

Author: Vega, Gina

Publication Info: Routledge

ISBN: 9781138013582

Course Guidelines

Citation and Reference Style

• Students will follow APA format as the sole citation and reference style used in written assignments submitted as part of coursework to the School of Business.

• Please note that no formal citation style is required on forum assignments in the School of Business—only attribution of sources (please see details regarding forum communication below).

Tutoring

<u>Tutor.com</u> offers online homework help and learning resources by connecting students to certified
tutors for one-on-one help. AMU and APU students are eligible for 10 free hours of tutoring provided by
APUS. Tutors are available 24/7 unless otherwise noted. Tutor.com also has a SkillCenter Resource
Library offering educational resources, worksheets, videos, websites and career help. Accessing these
resources does not count against tutoring hours and is also available 24/7. Please visit the APUS
Library and search for 'Tutor' to create an account.

Late Assignments

- Students are expected to submit classroom assignments by the posted due date and to complete the
 course according to the published class schedule. The due date for each assignment is listed under
 each assignment.
- Generally speaking, if arrangements are not made in advance, a late penalty of 10% will be assessed
 for any assignment submitted 1-7 days past the due date. Assignments will not be accepted after the
 7th day. No work will be accepted past the final day of class, unless prior arraignments have been
 made with the instructor.
- As a working adult, your time is limited and often out of your control. Faculty may be more flexible if they know ahead of time of any potential late assignments.

Turn It In

• Faculty may require assignments be submitted to Turnitin.com. Turnitin.com will analyze an assignment submission and report a similarity score. Your assignment submission is automatically processed through the assignments area of the course when you submit your work.

Academic Dishonesty

Academic Dishonesty incorporates more than plagiarism, which is using the work of others without
citation. Academic dishonesty includes any use of content purchased or retrieved from web services
such as CourseHero.com or Scribd. Additionally, allowing your work to be placed on such web
services is academic dishonesty, as it is enabling the dishonesty of others. The copy and pasting of
content from any web page, without citation as a direct quote, is academic dishonesty. When in doubt,
do not copy/paste, and always cite.

Submission Guidelines

- Some assignments may have very specific requirements for formatting (such as font, margins, etc) and submission file type (such as .docx, .pdf, etc). See the assignment instructions for details. In general, standard file types such as those associated with Microsoft Office are preferred, unless otherwise specified.
- It is the student's responsibility to ensure the all submitted work can be accessed and opened by the instructor.

Disclaimer Statement

• Course content may vary from the outline to meet the needs of a particular group or class.

Communicating on the Forum

Forums are the heart of the interaction in this course. The more engaged and lively the exchanges, the
more interesting and fun the course will be. Only substantive comments will receive credit. Although
there is a final posting day/time after which the instructor will grade and provide feedback, it is not
sufficient to wait until the last day to contribute your comments/questions on the forum. The purpose of
the forums is to actively participate in an on-going discussion about the assigned content.

- "Substantive" means comments that contribute something new and important to the discussion. Thus a message that simply says "I agree" is not substantive. A substantive comment contributes a new idea or perspective, a good follow-up question to a point made, offers a response to a question, provides an example or illustration of a key point, points out an inconsistency in an argument, etc.
- As a class, if we run into conflicting view points, we must respect each individual's own opinion. Hateful
 and hurtful comments towards other individuals, students, groups, peoples, and/or societies will not be
 tolerated.
- Students must post a response to the weekly forums prompt and post the required number of replies to
 other students refer to the grading rubric and/or forum instructions for specific expectations on
 number of replies and word count requirements.
- The main response to the forum need to be provided mid-week refer to the grading rubric and/or forum instructions for specific expectations. Late main response posts to a forum will not be accepted without prior instructor approval.
- Replies must be posted in the week due and replies after the end of the each week will not be graded.

Quizzes and Exams

Quizzes and exams may consist of true/false, multiple choice, and short essay questions. Each
quiz/exam is accessible only once. Once a quiz/exam is accessed, you will not be able to access it
again if you disconnect. Therefore, allocate time to complete your quiz. Weekly quizzes must be
submitted by midnight Eastern Time, Day 7 of the assigned week. Late quizzes or exams will not be
accepted without prior instructor approval.

University Policies

Student Handbook

- <u>Drop/Withdrawal policy</u>
- Extension Requests
- Academic Probation
- Appeals
- <u>Disability Accommodations</u>

The mission of American Public University System is to provide high quality higher education with emphasis on educating the nation's military and public service communities by offering respected, relevant, accessible, affordable, and student-focused online programs that prepare students for service and leadership in a diverse, global society.

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