## School of Security and Global Studies IRLS504 International Political Economy Credit Hours: 3 Length of Course: 8 Weeks Prerequisite: NSEC500

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## **Instructor Information**

Instructor: [insert name with credentials and link to bio] Office Hours: Please contact your instructor through the Messages tab in the classroom. After the class is over, instructor contact information: [insert mycampus address]

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**Course Description (Catalog)** 

This seminar allows the student to research some of the primary theoretical perspectives and analytical approaches for studying international political economy. The course includes a survey of contemporary literature, with special emphasis on theory, the phenomenon of globalization, an exploration of the market economy, the role of international and transnational actors, and relations between the Global North and the Global South with the international economic system, as well as instructions in how to critically evaluate research and set up a research project.

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## **Course Scope**

As part of the core requirement, this course introduces the student to critical elements of the discipline. Students will participate in weekly Discussion Forums that correlate to weekly readings. Students will write an analytical research paper and a comprehensive final assignment.

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# **Course Objectives**

After successfully completing this course, you will be able to:

CO-1: Describe the nature of the international economy beginning with the Bretton Woods post-war framework.

CO-2: Apply theories of IPE and globalization on various regions of the world, addressing the key distinctions between developed and developing economies.

CO-3: Apply the major theoretical perspectives on possible causes and solutions to the North versus South divide.

CO-4: Analyze the impact of TNCs and IGOs in the global economy. CO-5: Assess the consequences of the rise of international trade and finance in the modern global economy.

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## **Course Delivery Method**

This course, delivered via distance learning, will enable students to complete academic work in a flexible manner, completely online. Course materials and access to an online learning management system will be available to each student. Online assignments are due by Sunday at 11:55 pm ET and

include all written assignments, examinations, and research papers submitted for grading. Weekly Forum questions (accomplished in groups in a Forum) require an initial response by Thursday at 11:55 pm ET, with all other required responses due by Sunday at 11:55 pm ET. The assigned faculty will support the students throughout this eight-week course.

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#### **Course Resources**

## **Required Course Textbooks**

The **required** texts for this course are:

1) Schenk, Catherine R. 2011. *International Economic Relations Since 1945*. New York, NY: Routledge.

2) Frieden, Jeffrey and D. Lake. 1999. *International Political Economy: Perspectives on Global Power and Wealth*, 4<sup>th</sup> ed. London: Routledge.

## **Required Readings**

- External websites and other assigned readings are found in the Lessons area of the classroom.
- Weekly Lesson Notes and/or videos or audio files are found in the Lessons area of the classroom.

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## **Evaluation Procedures**

The course grade is based on the following assessments:

## **Discussion Forums – 25 percent**

Each week, a discussion question is provided and posts should reflect an assimilation of the readings. Students are required to provide a substantive initial post by Thursday at 11:55 pm ET and respond to 2 or more classmates by Sunday 11:55 pm ET. Forum posts are graded on timeliness,

relevance, knowledge of the weekly readings, and the quality of original ideas.

## <u>Research Question and Purpose Statement -</u> 10 percent

The components of this assignment include a research question, a purpose statement, and a literature view of at least 6 sources, at least four of which must be peer-reviewed. The specific research question should relate to a general topic in the course.

# <u> Research Paper – 35 percent</u>

The research paper should be 8 pages of analysis of your topic, not including the cover page, the reference list, and any appendices.

## Final Assignment – 30 percent

This assignment is a take-home essay assignment that will test knowledge and assimilation of the course objectives. The exclusive use of required texts and readings from this course is mandatory. 8 pages in length, not including cover page and reference list.

Assignments	Percentage
Research Question Assignment	10 percent
Research Paper	35 percent
Discussion Forums	25 percent
Final Assignment	30 percent
TOTAL	100 percent

# 8 – Week Course Outline

<u>Week</u>	<u>Topic</u>	<u>Course</u> Objectives	<u>Readings</u>	<u>Assignments</u>
1	Origins/Foundations of the World Econmy: Bretton Woods	CO- 1: Describe the nature of the international economy regime beginning with the Bretton Woods post- war framework.	Schenk, Catherine R. 2011. International Economic Relations Since 1945. n.p.: Routledge, 2011. Pp. 1-54. HELLEINER, ERIC. 2010. "A Bretton Woods moment? The 2007–2008 crisis and the future of global finance." International Affairs 86, no. 3: 619-636. Eichengreen, Barry. 1999. "Chapter 2: The Political Economy of the Smoot-Hawley Tariff." In International Political Economy, 37-46. n.p.: 1999.	Week One Forum Discussion
2	Theoretical Perspectives	CO-2: Apply theories of IPE and globalization on various regions of the world, addressing the key distinctions between developed and developing economies.	<ul> <li>Gilpin, Robert. 1987. Three Ideologies of Political Economy. <i>The Political Economy of</i> <i>International</i> <i>Relations</i>. Princeton: Princeton University Press. Pp. 25-64.</li> <li>Krasner, Stephen D. 1999. "Chapter 1: State Power and the Structure of International Trade." In <i>International Political</i> <i>Economy</i>, 19-36. n.p.: 1999.</li> <li>Eichengreen, Barry. 1999.</li> <li>Eichengreen, Barry. 1999. "Chapter 14: Hegemonic Stability Theories of the International Monetary System." In <i>International Political</i> <i>Economy</i>, 220-244. n.p.: 1999.</li> <li>Cowen, Tyler. 2008. Freer trade</li> </ul>	Week Two Forum Discussion Research Question Assignment

3	Globalization	CO-2: Apply	<ul> <li>27.</li> <li>Rodrik, Dani. 2009. Blame <i>The Economists</i>, not economics.</li> <li>Rothkopf, David. 2008. Change is in the air for financial superclass. <i>The Financial Times</i>, May 15.</li> <li>Rothkopf, David. 2008. They're global citizens. They're hugely rich. And they pull the strings. <i>The Financial</i> Times, May 4.</li> <li>Halliday, Fred. 2008. Sovereign wealth funds: power vs. principle. <i>Open Democracy</i>, March 5.</li> <li>Kimmitt, Robert M. 2008. Sovereign wealth funds and the world economy. <i>Foreign Affairs</i>. January/February.</li> <li>The Washington Post. Editorial. "Is capitalism moral?" March 16, 2013.</li> <li>Schenk, Catherine R. 2011.</li> </ul>	Week Three
		theories of IPE and globalization on various regions of the world, addressing	International Economic Relations Since 1945. n.p.: Routledge, 2011. Pp. 76-120. Friedman, Thomas L. 2005. It's a flat world, after all. New York	Forum Discussion

		the key distinctions between developed and developing economies.	<i>Times Magazine</i> (Apr. 3). Ghemawat, Pankaj. 2007. Why the world isn't flat. <i>Foreign</i> <i>Policy</i> , March/April.	
4	International Trade and Finance	CO-5: Assess the consequences of the rise of international trade and finance in the modern global economy.	<ul> <li>Gilpin, Robert. 2000. The insecure trading system in <i>The Challenge of Global Capitalism</i>. Princeton: Princeton University Press. Pp. 88-113.</li> <li>Cohen, Benjamin J. 1999. "Chapter 15: The Triad and the Unholy Trinity: Problems of International Monetary Cooperation." In <i>International Political Economy</i>, 245-256.</li> <li>Rodrik, Dani, and Arvind Subramanian. 2009. "Why Did Financial Globalization Disappoint?" <i>IMF Staff Papers</i> 56, no. 1: 112-138.</li> <li>Coughlin, Cletus C. 2002. "The Controversy Over Free Trade: The Gap Between Economists and the General Public." <i>Review (00149187)</i> 84, no. 1. 1-21.</li> <li>Freeman, Richard B. 1999. "Are Your Wages Set in Beijing?." In <i>International Political Economy</i>, 343-352.</li> <li>Park, Jong H. 2002.</li> </ul>	Week Four Forum Discussion

			"GLOBALIZATION OF FINANCIAL MARKETS AND THE ASIAN CRISIS: SOME LESSONS FOR THIRD WORLD DEVELOPING COUNTRIES." <i>Journal Of Third</i> <i>World Studies</i> 19, no. 2: 141- 164.	
5	Transnational Corporations: Prince or Beast?	CO- 4: Analyze the impact of TNCs and IGOs in the global economy.	<ul> <li>Friedman, Thomas</li> <li>L. 2005. "The Dell Theory of</li> <li>Conflict Prevention." The World is Flat: A Brief History of the Twenty-first Century. New</li> <li>York: Farrar, Straus and</li> <li>Giroux. Pp. 414-469.</li> <li>Aldaeaj, Hamad, Mary S.</li> <li>Thibodeaux, and Ercan G. Nasif.</li> <li>1991. "A Power Model of</li> <li>Multinational Corporation</li> <li>Nation-State Relationships."</li> <li>SAM Advanced Management</li> <li>Journal (07497075) 56, no. 3:</li> <li>11-18.</li> <li>Caves, Richard E. 1999.</li> <li>"Chapter 9: The Multinational</li> <li>Enterprise as an Economic</li> <li>Organization." In International</li> <li>Political Economy, 145-155.</li> <li>Tarzi, Shah M. 1999. "Chapter</li> <li>10: Third World Governments</li> <li>and Multinational Corporations:</li> <li>Dynamics of Host's Bargaining</li> <li>Power." In International Political Economy, 156-166.</li> <li>Drezner, Daniel W. 2004. "The</li> </ul>	Week Five Forum Discussion

			Outsourcing Bogeyman."	
			Foreign Affairs 83, no. 3: 22-34.	
6	International Development	CO-3: Apply the major theoretical perspectives on possible causes and solutions to the North vs. South divide.	Schenk, Catherine R. 2011. International Economic Relations Since 1945. n.p.: Routledge, 2011. Pp. 55-75. Frieden, Jeffry A. 1999. "Chapter 7: International Investment and Colonial Control: A New Interpretation." In International Political Economy, 109-126. Litonjua, M. D. 2012. "THIRD WORLD/GLOBAL SOUTH: FROM MODERNIZATION, TO DEPENDENT/LIBERATION, TO POSTDEVELOPMENT." Journal Of Third World Studies 29, no. 1: 25-56 Ha, Eunyoung. 2012. "Globalization, Government Ideology, and Income Inequality in Developing Countries." Journal Of Politics 74, no. 2: 541-557. Easterly, William. 2002. The cartel of good intentions. Foreign Policy, Jul/Aug.	Week Six Forum Discussion Research Paper Due
7	The State and Economic Development	CO-3: Apply the major theoretical	Gainsborough, Martin. 2009. "The (Neglected) Statist Bias and the Developmental State:	Week Seven Forum Discussion

		perspectives on possible causes and solutions to the North vs. South divide.	<ul> <li>the case of Singapore and Vietnam." <i>Third World Quarterly</i> 30, no. 7: 1317-1328.</li> <li>Hayashi, Shigeko. 2010. "The developmental state in the era of globalization: beyond the Northeast Asian model of political economy." <i>Pacific Review</i> 23, no. 1: 45-69.</li> <li>Stubbs, Richard. 2011. "The East Asian developmental state and the Great Recession: evolving contesting coalitions." <i>Contemporary Politics</i> 17, no. 2: 151-166.</li> <li>Howell, Jude. 2006. "Reflections on the Chinese State." <i>Development &amp; Change</i> 37, no. 2: 273-297.</li> <li>BARDHAN, PRANAB. 2010. "THE PARADIGM OF CAPITALISM UNDER A DEVELOPMENTAL STATE: DOES IT FIT CHINA AND INDIA?." <i>Singapore Economic Review</i> 55, no. 2: 243-251.</li> <li>MCNALLY, CHRISTOPHER A. 2013. "How Emerging Forms of Capitalism Are Changing the Global Economic Order." <i>Asiapacific Issues</i> no. 107: 1-8.</li> </ul>	
8	Future of the World	CO-	Schenk, Catherine R. 2011.	Week Eight
	Economy: End of	1: Describe	International Economic	Forum
	the Line?	the nature of	Relations Since 1945. n.p.:	Discussion

international economy L beginning & with the H Bretton f Woods post- War 2 framework.	<ul> <li>Routledge, 2011. Pp. 121-153.</li> <li>Lake, David A. 1999. "Chapter</li> <li>8: British and American</li> <li>Hegemony Compared: Lessons</li> <li>for the Current Era of Decline."</li> <li>International Political Economy</li> <li>127-139.</li> <li>Patterson, Rubin. 2010. "A</li> <li>Great Dilemma Generates</li> <li>Another Great Transformation:</li> <li>Incompatibility of Capitalism</li> <li>and Sustainable Environments."</li> <li>Perspectives On Global</li> <li>Development &amp; Technology 9,</li> <li>no. 1/2: 74-83.</li> </ul>	Final Assignment Due
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## Policies

Please see the<u>Student Handbook</u> to reference all University policies. Quick links to frequently asked question about policies are listed below.

Drop/Withdrawal Policy Plagiarism Policy Extension Process and Policy Disability Accommodations

#### **Citation and Reference Style**

Attention Please: Students will follow the Turabian/Chicago Style as the sole citation and reference style used in written work submitted as part of coursework to the University.

See <u>http://www.apus.edu/Online-Library/tutorials/chicago.htm</u>. All written submissions should be submitted in Times New Roman 12pt font with 1" margins, typewritten in double-spaced format. Graduate-level work is expected to be free of grammar, usage, and style errors.

# Late Assignments

Students are expected to submit classroom assignments by the posted due date and to complete the course according to the published class schedule. As adults, students, and working professionals, I understand you must manage competing demands on your time. Should you need additional time to complete an assignment, please contact me before the due date so we can discuss the situation and determine an acceptable resolution. Routine submission of late assignments is unacceptable and may result in points deducted from your final course grade.

## Deductions:

Late forum posts can be penalized up to 5 points per day Late assignments can be penalized up to 5 points per day

# <u>Netiquette</u>

Online universities promote the advancement of knowledge through positive and constructive debate – both inside and outside the classroom. Forums on the Internet, however, can occasionally degenerate into needless insults and "flaming." Such activity and the loss of good manners are not acceptable in a university setting – basic academic rules of good behavior and proper "Netiquette" must persist. Remember that you are in a place for the rewards and excitement of learning which does not include descent to personal attacks or student attempts to stifle the Forum of others.

- **Technology Limitations:** While you should feel free to explore the fullrange of creative composition in your formal papers, keep e-mail layouts simple. The Sakai classroom may not fully support MIME or HTML encoded messages, which means that bold face, italics, underlining, and a variety of color-coding or other visual effects will not translate in your e-mail messages.
- **Humor Note:** Despite the best of intentions, jokes and <u>especially</u> satire can easily get lost or taken seriously. If you feel the need for humor, you may wish to add "emoticons" to help alert your readers: ;-), : ), J

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## **Online Library**

The Online Library is available to enrolled students and faculty from inside the electronic campus. This is your starting point for access to online books, subscription periodicals, and Web resources that are designed to support your classes and generally not available through search engines on the open Web. In addition, the Online Library provides access to special learning resources, which the University has contracted to assist with your studies. Questions can be directed to <u>librarian@apus.edu</u>.

- **Charles Town Library and Inter Library Loan:** The University maintains a special library with a limited number of supporting volumes, collection of our professors' publication, and services to search and borrow research books and articles from other libraries.
- **Electronic Books:** You can use the online library to uncover and download over 50,000 titles, which have been scanned and made available in electronic format.
- **Electronic Journals:** The University provides access to over 12,000 journals, which are available in electronic form and only through limited subscription services.

**Tutor.com**: AMU and APU Civilian & Coast Guard students are eligible for 10 free hours of tutoring provided by APUS. Tutor.com connects you with a professional tutor online 24/7 to provide help with assignments, studying, test prep, resume writing, and more. Tutor.com is tutoring the way it was meant to be. You get expert tutoring whenever you need help, and you work one-to-one with your tutor in your online classroom on your specific problem until it is done.

# Request a Library Guide for your course

## (http://apus.libguides.com/index.php)

The AMU/APU Library Guides provide access to collections of trusted sites on the Open Web and licensed resources on the Deep Web. The following are specially tailored for academic research at APUS:

- Program Portals contain topical and methodological resources to help launch general research in the degree program. To locate, search by department name, or navigate by school.
- Course Lib-Guides narrow the focus to relevant resources for the corresponding course. To locate, search by class code (e.g., SOCI111), or class name.

If a guide you need is not available yet, please email the APUS Library: <u>librarian@apus.edu</u>.

## Turnitin.com

Faculty require assignments be submitted to Turnitin.com. Turnitin.com will analyze a paper and report instances of potential plagiarism for the student to edit before submitting it for a grade. The instructor will post information in the classroom on student procedures.

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# Selected Bibliography

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